C. Hoyt Bleakley, Jr.

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Current Positions

University of Michigan

2019–present: Professor, Department of Economics

2019–present: Research Professor, Population Studies Center 2014–2019: Associate Professor, Department of Economics

2014–2019: Research Associate Professor, Population Studies Center

National Bureau of Economic Research

2011-present: Research Associate 2007-2011: Faculty Research Fellow

Previous Positions

Princeton University

2013–14: Visiting Associate Professor, Department of Economics

2013–14: Visiting Research Scholar, Research Program in Development Studies

University of Chicago, Booth School of Business

2009–14: Associate Professor of Economics

2007–14: Senior Investigator, Center for Population Economics

2005–09: Assistant Professor of Economics

University of California, San Diego

2003–2005: Assistant Professor of Economics and Hellman Faculty Fellow.

2004–2005: Visiting Fellow, Center for US/Mexican Studies.

Education/Training

University of Chicago, Population Research Center

2002–2003: NICHD Postdoctoral fellow.

Massachusetts Institute of Technology

Ph.D., Economics, June 2002.

Dissertation: "Three Empirical Essays on Investment in Physical and Human Capital."

S.B., Economics, 1995.

Fields of Interest

Economic History, Development, Labor Economics.

Publications

- "Mind the Gap: Years of Schooling and Fiscal Externalities in Nepal," World Bank Economic Review, 2023, 37(4, November): 659-74 (with Bhanu Gupta).
- "De Tocqueville, Population Movements, and Revealed Institutional Preferences," *Journal of Historical Political Economy*, 2023, 3(2, July): 179-210 (with Paul Rhode).
- "When the Race between Technology and Education Goes Backwards: The Post-bellum Decline of White School Attendance in the Southern US," *Research in Economic History*, 2021 (with Sok Chul Hong).
- "Health, Disease and Sanitation in American Economic History," 2018, in the Oxford Handbook of American Economic History, Louis Cain, Price Fishback, and Paul W. Rhode (eds.) (with Louis Cain and Sok Chul Hong).
- "Adapting to the Weather: Lessons from U.S. History," *Journal of Economic History*, 2017, 77(3 September): 756-795. (with Sok Chul Hong.)
- "Robots, Rebels, and Railroads," *Journal of Economic History*, 2017, 77(2, June): 537-43. (Introduction to 2016 Allan Nevins Prize Competition of the Economic History Association.)
- "Shocking Behavior: Random Wealth in Antebellum Georgia and Human Capital Across Generations," *Quarterly Journal of Economics*, 2016, 131(3): 1455-1495, with Joseph Ferrie.
- "History and the Sizes of Cities", American Economic Review, Paper and Proceedings, 2015, 105(5): 558-63, with Jeffrey Lin.
- "Amidst Poverty and Prejudice: Black and Irish Civil War Veterans," in *Institutions, Innovation, and Industrialization: Essays in Economic History and Development*, Avner Greif, Lynne Keisling, John V.C. Nye (eds.), 2015, with Louis Cain and Joseph Ferrie. (Festschrift volume for Joel Mokyr.)
- "Health, Education, and Income in the United States, 1820-2000," in *Human Capital in History: The American Record*, Boustan, Frydman, and Margo (eds). 2014, with Dora Costa and Adriana Lleras-Muney. (Festschrift volume for Claudia Goldin.)
- "Child Health and Educational Outcomes." Chapter 4 of *Education Policy in Developing Countries*, Glewwe, Paul (ed.), 2013, University of Chicago Press, joint work with Harold Alderman.
- "Thick-Market Effects and Churning in the Labor Market: Evidence from U.S. Cities," *Journal of Urban Economics*, 2012, Volume 72, Issues 2-3, September-November, pp.87-103, joint work with Jeffrey Lin.
- "Portage and Path Dependence." Quarterly Journal of Economics, May 2012, pp 587-644, joint work with Jeffrey Lin. (2012 Award for Best Published Work using IPUMS-USA data.)
- "The Effects of English Proficiency among Childhood Immigrants: Are Hispanics Different?" Chapter 13 of Latinos and the Economy: Integration and Impact in Schools, Labor Markets, and Beyond, Leal, David L.; Trejo, Stephen J. (Eds.), 2011, joint work with Mevlude Akbulut and Aimee Chin.

- "Health, Human Capital, and Development." Annual Review of Economics, 2010, 2:283–310.
- "Malaria in the Americas: A Retrospective Analysis of Childhood Exposure." American Economic Journal: Applied, April 2010, 2(2):1–45. (Lead Article. Awarded the 2010 Award for Best Published Work using IPUMS-International data. Awarded the 2011 Prize for the Best Paper in the American Economic Journal: Applied, 2009–10.)
- "Maturity Mismatch and Financial Crises: Evidence from Emerging Market Corporations." *Journal of Development Economics*, 2010, 93:189–205, with Kevin Cowan.
- "Age at Arrival, English Proficiency, and Social Assimilation Among U.S. Immigrants," *American Economic Journal: Applied*, January 2010, 2(1):165–192, with Aimee Chin.
- "Economic Effects of Childhood Exposure to Tropical Disease", American Economic Review, Paper and Proceedings, May 2009, 99(2):218–23.
- "When Does Improving Health Raise GDP? Comments on Ashraf, Lester, and Weil", *NBER Macroeconomics Annual*, 2009.
- "Chronic Disease Burden and the Interaction of Education, Fertility and Growth." Review of Economics and Statistics, February 2009, 91(1):52-65, with Fabian Lange.
- "Deworming and Development: Asking the Right Questions, Asking the Questions Right" *PLOS/NTD*, January 2009. (with Don Bundy, Michael Kremer, Matthew Jukes, and Edward Miguel)
- "Corporate Dollar Debt and Devaluations: Much Ado About Nothing?" Review of Economics and Statistics, November 2008, 90(4):612–626, with Kevin Cowan.
- "What Holds Back the Second Generation? The Intergenerational Transmission of Language Human Capital Among Immigrants." *Journal of Human Resources*, 43 (Spring 2008), pp267-298, with Aimee Chin. (lead article)
- "Disease and Development: Evidence from Hookworm Eradication in the American South." *Quarterly Journal of Economics*, February 2007, 122:1. (Reprinted in "Health and Growth", 2009, Michael Spence and Maureen Lewis, eds.)
- "Language Skills and Earnings: Evidence from Childhood Immigrants." *Review of Economics and Statistics*, with Aimee Chin, May 2004, 86(2):481-496. (Reprinted in "Recent Developments In The Economics Of International Migration", 2012, Barry Chiswick and Paul Miller, eds.)
- "Descalce de plazos y crisis financiera: evidencias en las empresas de América Latina." *Perspectivas:* Análisis de temas críticos para el desarrollo sostenible, December 2003, 1(2):9–28.
- "Disease and Development: Evidence from the American South." Journal of the European Economic Association, April—May 2003 1(2-3):376–386.
- "New Data on Worker Flows During Business Cycles." New England Economic Review, with Ann Ferris and Jeffrey Fuhrer, July/August 1999.
- "Shifts in the Beveridge Curve, Job Matching, and Labor Market Dynamics." New England Economic Review, with Jeffrey Fuhrer, September/October 1997.

Working Papers

The Economic Effects of American Slavery: Tests at the Border, 2022, with Paul Rhode.

Was Free Soil Magic Dirt? Endowments versus Institutions in the Antebellum United States, 2023, with Paul Rhode.

Longevity, Education, and Income: How Large is the Triangle? January 2018.

"Land Openings on the Georgia Frontier and the Coase Theorem in the Short and Long Run," September 2017, with Joseph Ferrie.

"Up from Poverty? The 1832 Cherokee Land Lottery and the Long-run Distribution of Wealth," July 2013, NBER working paper #19175, with Joseph Ferrie.

Research in Progress

Human Wealth in the Antebellum: Free and Bonded (with Paul Rhode)

Voting with their Feet: Differential Migration of the Free in the Antebellum United States. (with Paul Rhode)

The Human-Capital Century: Triangles versus Rectangles (with Parag Mahajan)

A Nudge to School: Triangulating the Gains

Presentations

2023: USC (poli sci), Michigan (pol econ, econ history), NBER DAE, OSU (policy history conference), EHA, EHA Troesken memorial pre-conference, LACEA.

2022: Cleveland Fed, Hebrew Univ, USC, Urban Econ. Assoc., Maryland-AREC, Michigan (econ history).

2021: UC-Irvine, Cliometric Society, UC-Davis, Yale Economic History Conference, Economic History Association, Harvard, NEUDC.

2020: various, postponed

2019: Brown, Michigan (Econ History Workshop and Political Economy Workshop), UCSD, De-Paul, Universidad de los Andes

2018: Johns Hopkins (School of Public Health), World Bank (DEC), Toronto (Conference on Data Linkage), UBC, NBER (Cohort Studies).

2017: Oberlin, IIES Stockholm, Copenhagen, IZA, Essen Health Conference (keynote), BU, UCLA.

2016: Michigan State, Brown, UConn, CMU/Pitt joint seminar, Economic History Association, Michigan (various), Northwestern, SUNY-Buffalo, Midwest Development Day.

2015: ASSA, Institute for Advanced Studies, Penn, Montreal, Stanford, Wilfred Laurier, Houston.

2014: ASSA, Arizona, Center for Global Development, Inter-American Development Bank, Chicago Fed, World Bank, Georgetown, GMU, GWU, UCSD, Princeton, Iowa, Iowa State.

2013: Chicago (CPE×2), NBER (DAE), Tulane, Northwestern, Wharton, IFPRI, Rutgers, Notre Dame, Ohio State, Chicago Fed, UCLA (Anderson, Econ×2), UC-Davis, Illinois, NBER (Market Design, Cohort Studies), Michigan, Princeton.

2012: Chicago (CHPPP, CPE), Berkeley, UCLA, Universidad de Los Andes, Minnesota (Pop Center), University of Illinois, Festschrift for Claudia Goldin, Yale.

2011: ASSA, Univ. of Washington, Maryland, Vanderbilt, Northwestern, NBER (DAE), IDB, Queen's, Toronto, Michigan.

2010: ASSA(×2), Chicago (CPE, Demography), NBER (Cohort Studies, DAE), UIC, Cornell, MIT, Houston, Chicago Fed, Stanford/SITE, USAID, UC-Davis, Berkeley, Stanford.

2009: ASSA, Vancouver/Metropolis conference on childhood immigrants, Northwestern, Dartmouth, Harvard.

2008: ASSA(\times 2), Chicago (CPE, CHPPP, WAE), UIC, Duke, IMF, NBER Macro Annual, Syracuse, UVa, UCSD, UC-Berkeley, Stanford, RAND, UCLA, NBER Summer Institute (DAE), Michigan.

2007: UCL/LSE, Essex, Bristol, Chicago (CPE), UIC, NBER (Cohort Studies), Harvard (CID), Northwestern, Wisconsin, World Bank (Spence Commission), Berkeley (Haas), Brown.

2006: Chicago (Center for Population Economics), NBER (Cohort Studies), Princeton, MIT, Stanford (SITE conference×2), NBER (EFG), Chicago (GSB, Harris), LACEA, Harvard (School of Public Health).

2005: UCLA, Southern California applied micro conference, UC-Berkeley, Universidad de los Andes, Yale, Stanford GSB (conference on health and development), San Francisco Fed (conference on Pacific Basin), UC-Irvine (SSRC Summer Institute on International Migration), Chicago (Demography), NBER EFG meeting, NBER Annual Research Conference, Columbia.

2004: Econometric Society Meetings, USC, UCSD (Center for Comparative Immigration Studies), Maryland, IMF's Annual Research Conference, Brown, UCSD (Center for US/Mexican Studies).

2003: Harvard, Chicago GSB, Northwestern, Princeton, UC-Berkeley, Yale, Boston University, UC-San Diego (Economics dept \times 2, Center for Comparative Immigration Studies), USC, Chicago (Applications), the LAEBA Panel at 2003 LACEA Meetings.

2002: MIT (Macro, Labor/PF, Sloan Org/Institutions), Chicago (Demography \times 2, Applications), NBER Summer Institute (Children's Economics), 2002 EEA Meetings, Illinois State, Darden Conference on emerging markets, International Monetary Fund, Boston Fed, Corporación Andina de Fomento, Universidad de los Andes.

Older Working Papers

"Mishmash on Mismatch? Balance-Sheet Effects and Emerging-Markets Crises." Chicago Booth Research Paper No. 09-19, May 2009, with Kevin Cowan.

"On the Market Discipline of Informationally-Opaque Firms: Evidence from Bank Borrowers in the Federal Funds Market." FDIC Center for Financial Research Working Paper No. 2006-09. September 2006, with Adam Ashcraft.

"Computationally Efficient Solution and Maximum Likelihood Estimation of Nonlinear Rational Expectations Models." Federal Reserve Bank of Boston Working Paper #96-2, with Jeffrey Fuhrer, July 1996.

Honors, Fellowships, and Awards

Excellence in Refereeing Award 2013, American Economic Review

2012 Award for Best Published Work using IPUMS-USA data.

Citibank Fund, Business and Public Policy Faculty Scholar, Chicago Boooth, 2012-13

2011 Prize for the Best Paper in the American Economic Journal: Applied, 2008–10.

2010 Award for Best Published Work using IPUMS-International data.

Inaugural Richard N. Rosett Faculty Fellowship, Chicago GSB, 2006–2007

Hellman Faculty Fellowship, UCSD, 2003–2005

National Institute for Child Health and Human Development, Postdoctoral Fellowship. 2002–2003

National Science Foundation, Graduate Research Fellowship. 1998–2001

President's Award for Outstanding Service, Federal Reserve Bank of Boston, 1997

Research Grants

NSF, "Longitudinal Intergenerational Family Electronic Micro-Database (LIFE-M)," 2015–19. SMA-1539228 (PI Martha Bailey). Role: senior investigator.

NIA, "Early Indicators, Intergenerational Processes, and Aging," 2015–19. P01 AG010120-20 (PI Dora Costa). Role: senior investigator.

NIA, "Early Indicators of Later Work Levels, Disease and Death," 2009–2014. P01 AG010120-14A2 (PI: Robert Fogel). Roles: Senior Investigator (2009–2013); Principal Investigator of portion at University of Chicago (2013–14).

NICHD, "The Effects of English-Language Skills on the Children of Immigrants", 2006–08. R03-HD051562 (PI: Aimee Chin). Role: Co-investigator.

Linguistic Minority Research Institute, "The Effects of English-Language Skills on the Children of Immigrants", 2005. (Awarded as grant #05-05CY-011G-SD.)

FDIC Center for Financial Research, "Liquidity Supply and Financial Factors: Evidence from the Interbank Market," 2004.

Pacific Rim Research Program (Univ. of California), "Geography versus Institutions in the Provision of Public Health: Evidence from Malaria Eradication in Pacific-Rim Countries", 2003.

Committee on Research (UCSD), "Long-term Economic Benefits of Tropical-Disease Eradication", 2003.

Corporación Andina de Fomento, "Maturity Mismatch in Latin America", 2002.

Courses taught

University of Michigan (2014–present):

Development Economics (PhD)

Economic History (PhD)

Development Economics (undergraduate)

University of California, Los Angeles (2020):

Economic History: Minicourse on Persistence and Path Dependence (PhD)

University of Notre Dame (2020):

Economic History: Minicourse on Persistence and Path Dependence (undergrad)

University of Chicago (2005–2013):

Microeconomics (MBA)

Population Economics (undergraduate and MBA)

Business Ethics (undergraduate and MBA)

University of California, San Diego (2002–2005):

The Economies of Latin America (undergraduate)

Development Economics: Finance and Development (PhD)

New England Banking Institute (1996):

Introduction to Statistics (undergraduate)

Professional Service and Affiliations (past 5 years)

Ad hoc referee for various journals.

Associate Chair for Administrative & Academic Affairs, Department of Economics, University of Michigan, 2021–2024.

Faculty Advisory Board, Population Studies Center, University of Michigan, 2016–18, 2022–present

Confidential ad hoc reviewer for promotion and hiring cases, various years and institutions.

Reviewer for various book projects, University of Chicago Press.

NSF Advisory Committee, IPUMS-International, 2017–21. (Chair, 2017&2020.)

External Advisory Committee, Committee on Demographic Training, University of Chicago, 2015–2020.

Program Committee, Conference, Economic History Association, 2018.

Program Committee, Essen Health Conference, 2018.

Executive Committee, Department of Economics, University of Michigan, 2015–17, 2019–2020, 2021–present.

Member: EHA, LACEA