

Econ 340

International Economics

Alan Deardorff

Lecture 0

Course Information

Announcements

- Course time: 8:30 – 9:50 AM
- FYI: Econ 208: Economics@Work
- Voter Registration

Lecture 1: Intro

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Econ 208: Economics@Work

- Ever wondered what people do with an Economics major?
- Having trouble sorting out what you want to do after college?
- Are you looking for a place to start building a network of contacts who understand what being an economics major at Michigan really means?
- Economics@Work (Econ 208) may be perfect course to answer these questions this Fall.
 - Each of the nine alumni sessions this Fall semester will feature an alumna or alumnus who studied economics here at the University of Michigan. They will talk about what drew them to economics, and how it has been and continues to be relevant to their careers.
- Register Today!

Voter Registration

Introduction

- Civic engagement is part of the University of Michigan experience, and we are part of the Big Ten Voting Challenge for 2020.
- This is a non-partisan, student-led voter registration and turnout effort on our campus.
- We want to help all eligible students get themselves registered and turn out to vote.
- If you want to get involved in leading this, email ltwoods@umich.edu.

Registration details

- Students who are U.S. citizens are allowed to register at **either** their local addresses or their permanent addresses. It's your choice.
- Depending on the state where you want to vote, you can either register online or by paper.
- If you think you are already registered to vote, please check to be sure right now.

To Check on Your Voter Registration use the following link:

- <http://bit.ly/uofmcheckreg>

To Register On-Line in All States **Except Michigan**, New Jersey, Texas, North Carolina, Arkansas, New Hampshire, Maine, South Dakota, Montana, Wyoming, Mississippi, and Oklahoma, use the following link:

- <http://bit.ly/uofmturbovote>

Registration, continued

- To register on paper ... we have paper forms right here. If you want to vote in Michigan, use the MI form. Otherwise, use the federal form.
- We also have stamps and envelopes available.
- You are not obligated to register—some of you may choose not to, others may be ineligible.
- If you are not eligible to vote, you can still help encourage others to exercise their rights to vote.

To Vote Absentee

- In Michigan, anyone eligible to vote may vote by absentee ballot.
- Absentee ballots must be requested.
- To request an absentee ballot, you may go to the local clerk's office where you want to vote and ask for one.
- Many clerks (but not all) maintain a permanent list of individuals who may want to vote absentee.
- If you add your name to the list, you will automatically receive a form at the indicated address to request your ballot before each election.

To Add Your Name/Address to the Michigan Absentee Ballot Request List

- In Ann Arbor, go to bit.ly/a2absenteeballot
- To Vote elsewhere in Michigan, go to bit.ly/mi-absenteevoting
- Remember to change your voter registration and absentee ballot request address when you move!
- To Vote absentee outside of Michigan, go to bit.ly/uofmturbovote for information on how/when to request your absentee ballot.

Course Organization

- Syllabus
 - Textbook: Gerber 7th ed. (OK to use 6th ed. or earlier)
 - Readings:
 - All but textbook are from web or Canvas
 - Do reading – both text and other – before class
 - News
 - Exams: 2 midterms + final

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Course Organization

- Web site
 - Find it through
 - Canvas,
 - or
 - Google "Deardorff"

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Course Organization

- My Office Hours:
 - Hours:
 - Mondays 10:00 - 11:00 AM (after class)
 - Thursdays 10:00 - 11:00 AM
 - 3314 Weill Hall
 - Ford School of Public Policy (Here)
- GSI Huayu Xu Office Hours
 - Hours: TBA
 - Office: TBA

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Course Organization

- Exam Information
 - Dates:
 - Mon Oct 21 in class
 - Mon Nov 18 in class
 - Fri Dec 13 1:30-3:30 PM
 - First day of exam week.
 - Drop course if you won't be here
 - Instructions for exams
 - Links to old exams
 - Results of exams

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Course Organization

- Attendance
 - Required, in the sense that some material for exams may only be mentioned in class and not appear in readings or on slides
 - Otherwise it's up to you
 - Please don't
 - Arrive late or leave early without good reason
 - Sleep in class

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Course Organization

- Clickers
 - Bring a clicker to class
 - I will ask questions occasionally in class for you to respond to with your clicker
 - I will be using these to take attendance
 - But attendance is not required
 - I will use attendance to give a small amount of extra credit

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Course Organization

- News
 - How we'll use
 - Weekly discussion
 - Three news items assigned each week
 - Included on exams
 - Your responsibility: Keep up with international economic news
 - Subscriptions available online for
 - Wall Street Journal
 - Economist
 - Financial Times
 - Also see my link to "All"

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Course Organization

- Q&A
 - Feel free to email me with questions
 - I will post questions and answers online (without your name)
 - Useful to check these before exams

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Course Organization

- Questions on Readings
 - For each reading outside textbook:
 - Several questions – usually 3
 - These are guides to what I want you to learn, in addition to what I say about them in class
 - Exam questions on the readings will mostly come from these questions
 - I don't post answers to these, because I want you to do the readings and find the answers there

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Course Organization

- Study Questions
 - Available for each lecture
 - Format is same as exams
 - Part multiple choice
 - Part short answer
 - Some exam questions will come directly from these. Others will be similar to them
 - Answers posted about a week after the questions
 - Don't wait to use them!

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Course Organization

- Other items on course homepage:
 - Lecture slides, before & after
 - Curves from prior terms
 - Note: I've made it more generous recently
 - Glossary of International Economics
 - Honors assignment
 - Questionnaire and results
 - Podcast: Trade Talks
 - Useful links

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Fox News on Trump Tariffs



Lecture 1: Overview

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John Oliver: "Trade" 8/19/18 Trade Deficit



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John Oliver: "Trade" 8/19/18 Manufacturing



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John Oliver: "Trade" 8/19/18 Steel



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John Oliver: Death by China



Lecture 1: Overview

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John Oliver: Death by Stupidity



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Next Time

- Overview of the International Economy
 - “Globalization”
 - Elements of the World Economy
 - Ways that Countries Interact
 - Policies that Affect Others

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